

<b>INTERNATIONAL EQUITY COMPOSITE</b>	<b>YTD 12/31/23</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since 06/30/84*</b>
Net of Fees	21.41%	21.41%	3.84%	6.75%	4.57%	10.06%
Gross of Fees	22.01%	22.01%	4.35%	7.28%	5.12%	10.87%
MSCI EAFE Index**	18.85%	18.85%	4.53%	8.69%	4.77%	8.63%

\*Annualized Returns (Data as of 12/31/23). Fourth quarter 2023 composite returns are preliminary. *Past performance is not indicative of future results.* July 1, 1984-March 31, 1995 represent the portfolio track record established by Portfolio Manager Bernard Horn while affiliated with a prior firm.

\*\*The MSCI EAFE Index is an unmanaged capitalization-weighted index of publicly traded companies. The reported Index results include returns of securities which U.S. residents may not invest in and also include gross dividends, while Polaris results include dividends net of withholding taxes.

Information presented is supplemental to the annual disclosure presentation. For composite performance and a fully compliant presentation, visit: <https://www.polariscapital.com/international-equity/>