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FOR IMMEDIATE RELEASE

POLARIS CAPITAL HIRES ELEANOR MARSH

New Analyst With 20 Years of Experience in Investment Management

(Boston, MA; January 12, 2010) Polaris Capital Management, LLC, a Boston-based global and international money manager, today announced that Eleanor H. Marsh has joined the firm as a research analyst. In this role, Ms. Marsh will focus her research efforts on global and international equities, capitalizing on her experience and tenure in Asian markets.

Ms. Marsh joins a five-member analyst team at Polaris, which uses quantitative and traditional fundamental research seeking to identify the most undervalued companies worldwide. Polaris' research analysts and portfolio managers develop a dynamic portfolio of 50-100 equally weighted securities from a universe of more than 29,000 companies in 90 countries.

"At Polaris, we hire opportunistically commensurate with growth of our business, which has rebounded dramatically in the past year. We seek out investment professionals who understand Polaris' strict value discipline, focus on bottom-up stock picking and cash flow analysis. Eleanor's lengthy industry tenure and investment research expertise, both in the U.S. and Japan, dovetail nicely with our business strategy and philosophy," said Bernie Horn, President and Portfolio Manager for Polaris Capital Management.

Ms. Marsh's last position was at State Street Global Advisors, where she served as an equity analyst with the global fundamental equity strategies group, covering a variety of industries including transportation, real estate, office and consumer electronics and Japanese financial services. She was also the portfolio manager of the Japan Opportunities Fund. Prior to joining SSgA in late 2003, Ms. Marsh was a portfolio manager responsible for international equity fundamental analysis and portfolio construction at State Street Research.

Previously, she worked at Evergreen Investment Management as a co-portfolio manager for one global and two international funds. From 1987 to 1992, she was a senior analyst at S.G. Warburg Securities in Tokyo.

Ms. Marsh holds a M.A. from Stanford University and a B.A. from Yale University.

Polaris Capital Management, LLC is a global and international value equity manager, serving the investment needs of institutions and individuals since 1995. As of December 31, 2009, the firm managed \$2.9 billion for a growing number of institutions, retirement plans, insurance companies, foundations, endowments, and high-net-worth individuals. The firm manages the Polaris Global Value Fund (PGVFX) and serves as the subadvisor for the Quant Foreign Value Fund (QFVOX), Quant Foreign Value Small Cap Fund (QUSOX), Allegiant International Equity Fund (AIEIX) and four non-U.S. registered funds.