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FOR IMMEDIATE RELEASE

Polaris Capital Hires Randy Grossman

(Boston, MA: December 6, 2010) – Polaris Capital Management, LLC, a leading Boston-based global and international value investment management firm, today announced that Randy Grossman has joined the firm as a Technology and Business Development Manager. In this newly-developed role, Mr. Grossman will manage the implementation of operations and investment technologies to increase efficiencies in Polaris' trading and investment processes.

"The Polaris global investment strategy and process has been developed since the early 1980s and is one of the longest global and international track records of an actively working manager and team. The role of technology in the continuous improvement of the investment process over the last 30 years has been significant. With \$3.4 billion in assets under management, and an experienced 6-member research team, we are stepping up to another level in our technology platform," noted Mr. Bernard R. Horn Jr., President & Portfolio Manager with Polaris Capital Management. "Throughout Randy's 26-year tenure, he has continually driven technology advancements to streamline trading, reduce costs and implement new applications of technology; we expect he will contribute measurably to Polaris, driving greater automation throughout the functional areas of the firm."

Mr. Grossman most recently was Vice President of Analytical Products & Research at Investment Technology Group, where he was responsible for analytic product sales and consulting to buy-side traders and investment management staff. From 2003 to 2006, Mr. Grossman was the Research Manager for Global Capital Markets at Financial Insights, where he authored original research about capital markets technology.

For many years starting in 1992, Randy served as Director of Global Portfolio Trading at Instinet Corporation, with both sales trading and product development responsibilities. He has also had responsibility for the business operations and marketing of Global POSIT for Jefferies and Company's London office in the early 1990s and spent most of the 1980s on the buy-side for Acadian Asset Management in Boston. During the past two and a half decades in the industry, Mr. Grossman designed systems to support a wide range of business functions, including electronic trade execution and order management, list trading, reference databases, trading analysis and dark pools.

ABOUT POLARIS

Polaris Capital Management, LLC is a global and international value equity manager, serving the investment needs of institutions and individuals since 1995. Polaris' global value philosophy is a disciplined combination of proprietary investment technology and traditional fundamental research that seeks to identify the most undervalued companies worldwide.

Using a unique three-step process to identify companies with undervalued streams of sustainable cash flow, Polaris develops a dynamic portfolio of 50-100 equally weighted securities from a universe of more than 30,000 companies in more than 100 countries. The firm's commitment to pure value investing distinguishes it from its peers.

As of November 30, 2010, the firm managed approximately \$3.4 billion for a growing number of institutions, retirement plans, insurance companies, foundations, endowments and high-net-worth individuals. For more information about the company, see: www.polariscapital.com